June 30, 2006

FISCAL YEAR END

REDEVELOPMENT AGENCY

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

approved and	adopted by resolutions of the <i>Utah Co</i>	tion dated Ma	y 18	year ending June 30 , 2006, as , 2005. A public hearing, which me h):
[XX] 1 year)	7B-4-501, (applic	able to entities	who are add	lopting a budget prior to beginning of the fiscal
[]5	9-2-918 and 919,	(applicable to	entities who	ho have budgeted a tax rate increase)
was held on_	May 18	20 05	- •	
		·	Signed:	Budget Officer or Agency Director
Subscribed an	d sworn to this	12		



City Of South Salt Lake 2006 Fiscal Year

Redevelopment Agency Of South Salt Lake

Account		Prior Year Actual	Current Year	Ensuing Year
Number	Description	2004	Estimate	Approved Budget
	Revenues:			111111111111
	Taxes			
	Tax Increment Monies-Current	820,383	807,000	807,000
	Prior Years' Tax Increment			007,000
	Intergovernmental Revenue			
	Loans/Grants from Local Units	-		
	Miscellaneous Revenue	 		
	Interest Earnings	-		
	Rents & Concessions			
	Sale Of Land		400,000	-
	Contributions And Transfers			· · · · · · · · · · · · · · · · · · ·
	Contrib From:	T		
	Appropriation From Fund Balance		300,000	386,038
	Decrease In Cash		-	
	Total Revenues	820,383	1,507,000	1,193,038

	Expenditures:			
	Salaries	157,743	51,000	70,000
	Governing Board(Board of Directors)	75,12,0	0.1000	70,000
	Rent		·	
	Legal Fees			
	Central Staff	-		
	Administrative			
	Supplies and Other Materials	70	4,000	3,500
	Professional Services	23,378	30,000	30,000
	Other:	-	-	-
	Redevelopment Activities			
	Relocation, Demolition, Infrastructure	63,094	325,000	300,000
_	Increment Distribution	373,819	425,000	415,000
	Principal on Interfund Note		647,462	350,000
	Interest on Interfund Note	24,538	24,538	24,538
	Total Expenditures	642,642	1,507,000	1,193,038